



Joel Fischer
<jfischer@hawaii.edu>
08/23/2004 11:08 AM

To hawaii.puc@hawaii.gov
cc
bcc
Subject TESTIMONY ON THE PURCHASE OF VERIZON BY
CARLYLE

Dear PUC:

I am wrtting to urge opposition to the sale of Verizon to Carlyle. This is a purchase that will spell disaster for Hawai'i consumers for these reasons:

1. Carlyle is not a communications company. They have no real institutionalized capacity or experience at running a very complex communications company like Verizon. While Carlyle undisputably does have the ability to make money, it often is at the EXPENSE of companies they purchase, not to the BENEFIT of those companys. Carlyle has far more experience at buying compnays, holding them for a short time, and then selling them at a profit, sometimes by breaking up the constituent parts, destroying the pensions of the workers, and rendering the services of the company virtually useless to consumers.

If you were to allow this purchase, you, the PUC members, would be culpable in this sham of a sale and subsequent destruction of services.

2. Carlyle is one of the few most heavily politicized company in the world (along with Halliburton), up to their eyebrows in shady deals with the Saudi governemnet and in the phony war on terrorism. I can prove it. I have attached a web site showing the many tentacles of this compnay and the shady operators involved. Please review this information.

If you were to allow Carlyle into our community in such a major way, you, the PUC, will have completely politicized a major chunk of our economy, and politicized it with a range of shady operatives who care nothing about who and how many they hurt in their quest for money.

If the Carlyle Company buys into Hawaii, it will be to the everlasting shame of the current members of the PUC.

Thank you for allowing this opportunity to testify.

Joel Fischer, DSW
Professor
University of Hawi'i

President
Precinct 19-3
Democratic Party

----- Message from JOEL FISCHER <joelfischer@verizon.net> on Mon, 23 Aug 2004 10:35:23 -1000 -----

To: joel fischer <jfischer@hawaii.edu>

Subject: The Carlyle Group - Former World Leaders and Washington Insiders Make Billions

<http://www.hereinreality.com/carlyle.html>



The Carlyle Group - Former World Leaders and Washington Insiders Make Billions from the War on Terrorism.url